

CERTIFICATION OF ENROLLMENT  
**ENGROSSED SUBSTITUTE SENATE BILL 5506**

Chapter 74, Laws of 2005

59th Legislature  
2005 Regular Session

CREDIT CARDS--MARKETING

EFFECTIVE DATE: 7/24/05

Passed by the Senate March 3, 2005  
YEAS 49 NAYS 0

BRAD OWEN

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**President of the Senate**

Passed by the House April 6, 2005  
YEAS 59 NAYS 39

FRANK CHOPP

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**Speaker of the House of Representatives**

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **ENGROSSED SUBSTITUTE SENATE BILL 5506** as passed by the Senate and the House of Representatives on the dates hereon set forth.

THOMAS HOEMANN

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**Secretary**

Approved April 18, 2005.

FILED

April 18, 2005 - 1:52 p.m.

CHRISTINE GREGOIRE

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**Governor of the State of Washington**

**Secretary of State  
State of Washington**

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**ENGROSSED SUBSTITUTE SENATE BILL 5506**

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Passed Legislature - 2005 Regular Session

**State of Washington                      59th Legislature                      2005 Regular Session**

**By** Senate Committee on Financial Institutions, Housing & Consumer Protection (originally sponsored by Senators Kohl-Welles, Fairley, Regala and Thibaudeau)

READ FIRST TIME 02/03/05.

1            AN ACT Relating to the development of policies regarding the  
2 marketing or merchandising of credit cards to students at the state's  
3 institutions of higher education; and adding a new section to chapter  
4 28B.10 RCW.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6            NEW SECTION.    **Sec. 1.** A new section is added to chapter 28B.10 RCW  
7 to read as follows:

8            (1)(a) Subject to subsection (2) of this section, institutions of  
9 higher education shall develop policies regarding the marketing or  
10 merchandising of credit cards on institutional property to students,  
11 except as provided in newspapers, magazines, or similar publications or  
12 within any location of a financial services business regularly doing  
13 business on the institution's property.

14            (b) "Merchandising" means the offering of free merchandise or  
15 incentives to students as part of the credit card marketing effort.

16            (c) "Student" means any student enrolled for one or more credit  
17 hours at an institution of higher education.

18            (2) Institutions of higher education shall each develop official  
19 credit card marketing policies. The process of development of these

1 policies must include consideration of student comments. The official  
2 credit card marketing policies must, at a minimum, include  
3 consideration of and decisions regarding:

4 (a) The registration of credit card marketers;

5 (b) Limitations on the times and locations of credit card  
6 marketing; and

7 (c) Prohibitions on material inducements to complete a credit card  
8 application unless the student has been provided credit card debt  
9 education literature, which includes, but is not limited to, brochures  
10 of written or electronic information.

11 (3)(a) The policies shall include the following elements: A  
12 requirement for credit card marketers to inform students about good  
13 credit management practices through programs developed in concert with  
14 the institution of higher education; and

15 (b) A requirement to make the official credit card marketing policy  
16 available to all students upon their request.

Passed by the Senate March 3, 2005.

Passed by the House April 6, 2005.

Approved by the Governor April 18, 2005.

Filed in Office of Secretary of State April 18, 2005.